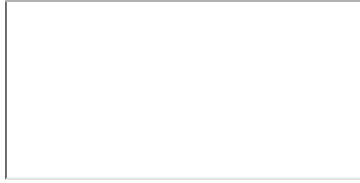


By searching on LoopNet, you agree to the [LoopNet Terms and Conditions](#).



14 Mast

Marina del Rey, CA 90292 · 5 Units · Multifamily For Sale

\$4,995,000



14 Mast Drone video

14 Mast st, Marina Del Rey

Price	\$4,995,000	Commission Split	2.5%
No. Units	5	Gross Rent Multiplier	24.80
Building Size	6,261 SF	No. Stories	3
Price/Unit	\$999,000	Year Built	1973
Property Type	Multifamily	Lot Size	3,136 SF
Property Sub-type	Garden/Low-Rise	APN / Parcel ID	4294-003-002
Property Use Type	Investment		

[Find out more...](#)

Listing ID: 20284281

Date Created: 04/18/2017

Last Updated: 04/24/2017

Description

Great opportunity to own a rare Silicon Beach 5 unit Building on the Marina Peninsula with many possibilities. Located on a beautiful walk street, steps to the beach, close to all the popular restaurants and shops in Venice and Marina D of the fastest booming area's becoming the new tech capital of California.

2 Multi level units some with 2 story living rooms with multipurpose loft area. Great mix of units, most with their own private garages. 2 units have large spectacular Oceanview rooftop patio's. Many possibilities to AIRBNB, or owner use

few of the units. One unit currently vacant but other units can be delivered vacant. Possibilities are endless.
Multi-level units have large , bright 2 story living rooms with open kitchen w/ stainless steel appliances with granite counter tops and more.
By searching on LoopNet, you agree to the LoopNet Terms and Conditions.

Prime Silicon Beach. Located one building from Ocean Front Beach on the Marina Peninsula.
On a walk st corner of Mast and Speedway. South of Washington Blvd.

Attachments

 [Flyer](#)

 [Expenses](#)

Highlights

- No rent control in most of the units so AIRBNB flexibility and raising rent potential.
- Over \$200,000 income a year currently with upside potential.
- 2 units are 3 level 2 bedroom and loft with Ocean view rooftop decks.

Unit Mix Information

Description	No. Units	Avg. Mo. Rent
2 +loft 2 ba Ocean view deck	2	\$4,525
1 Bed 1 ba some with lofts.	3	\$2,616

Financial Summary (Actual)

Scheduled Gross Income	\$200,000	Operating Expenses	\$40,000
Effective Gross Income	\$160,000	Net Operating Income	\$160,000

Research

14 Mast, Marina del Rey, CA 90292 (Los Angeles County)

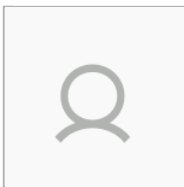
[Property Record Data](#) - Historical Listings, current tax, mortgage, owners & tenant info for this property

[Marina del Rey Market Trends](#) - Asking price index trends, sale price trends, asking rent trends

[Demographics](#) - Review demographics in this neighborhood

Contact Listing Broker

Presented by Coldwell Banker Residential B



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